

*I Mina'trentai Singko Na Liheslaturan Guåhan*  
**BILL STATUS**

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES	NOTES
340-35 (COR)	Régine Biscoe Lee Tina Rose Muña Barnes Joe S. San Agustin Kelly Marsh (Taitano), PhD Amanda L. Shelton Jose "Pedo" Terlaje Telena Cruz Nelson Therese M. Terlaje William M. Castro	AN ACT RELATIVE TO THE ISSUANCE OF UNCONDITIONAL CASH PAYMENTS TO ELIGIBLE GUAM RESIDENTS UNDER THE STATE OF PUBLIC HEALTH EMERGENCY DUE TO THE CORONAVIRUS DISEASE (COVID-19) OUTBREAK, TO BE KNOWN AS THE "RECOVERY INCOME SUPPORT AND EMPOWERMENT (RISE) ACT OF 2020".	4/8/20 10:19 a.m.	4/17/20	Committee on General Government Operations, Appropriations, and Housing	4/9/20 Waiver of Public Hearing Requirement		5/26/20	

Senator Régine Biscoe Lee,  
Chair

Senator Amanda L. Shelton,  
Vice Chair

Speaker Tina Rose Muña Barnes,  
Member

Vice Speaker Telena Cruz Nelson,  
Member

Senator Kelly Marsh (Taitano), PhD,  
Member

Senator Sabina Flores Perez,  
Member



**COMMITTEE ON RULES**  
*I MINA'TRENTAI SINGKO NA LIHESLATURAN GUÅHAN*  
35<sup>TH</sup> GUAM LEGISLATURE

May 26, 2020

Senator Clynton E. Ridgell,  
Member

Senator Joe S. San Agustin,  
Member

Senator Jose "Pedo" Terlaje,  
Member

Senator Therese M. Terlaje,  
Member

Senator James C. Moylan,  
Member

Senator Mary Camacho Torres,  
Member and Chair, Subcommittee on Protocol

# MEMO

**To:** Rennae Meno  
Clerk of the Legislature

**From:** Senator Régine Biscoe Lee  
Chair, Committee on Rules

**Re:** Fiscal Note on Bill No. 340-35 (COR)

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*Buenas yan Håfa adai.*

Attached, please find the fiscal notes for the following bill:

**Bill No. 340-35 (COR)**

Please forward the same to Management Information Services (MIS) for posting on our website.

For any questions or concerns, please feel free to contact Mary Maravilla, Committee on Rules Director at 472-2461.

Thank you for your attention to this important matter.



**Bureau of Budget & Management Research**  
**Fiscal Note of Bill No. 340-35 (COR)**

**AN ACT RELATIVE TO THE ISSUANCE OF UNCONDITIONAL CASH PAYMENTS TO ELIGIBLE GUAM RESIDENTS UNDER THE STATE OF PUBLIC HEALTH EMERGENCY DUE TO THE CORONAVIRUS DISEASE (COVID-19) OUTBREAK, TO BE KNOWN AS THE "RECOVERY INCOME SUPPORT AND EMPOWERMENT (RISE) ACT OF 2020".**

**Department/Agency Appropriation Information**

<b>Dept./Agency Affected:</b> Department of Revenue and Taxation (DRT)	<b>Dept./Agency Head:</b> Dafne Mansapit-Shimizu, Director
<b>Department's General Fund (GF) appropriation(s) to date:</b>	\$9,410,539
<b>Department's Other Fund appropriation(s) to date:</b> Banking and Insurance Enforcement Fund (\$416,051); Better Public Service Fund (\$1,553,526); Tax Collection Enhancement Fund (\$910,241)	\$2,879,818
<b>Total Department/Agency Appropriation(s) to date:</b>	\$12,290,357

**Fund Source Information of Proposed Appropriation**

	General Fund:	Special Fund:	Total:
<b>FY 2019 Unreserved Fund Balance</b>	\$0	\$0	\$0
<b>FY 2020 Adopted Revenues</b>	\$0	0	0
<b>FY 2020 Appro. (P.L. 35-36)</b>	\$0	0	0
<b>Sub-total:</b>	\$0	0	0
<b>Less appropriation in Bill</b>	\$0	0	0
<b>Total:</b>	\$0	0	0

**Estimated Fiscal Impact of Bill**

	One Full Fiscal Year	For Remainder of FY 2020 (if applicable)	FY 2021	FY 2022	FY 2023	FY 2024
<b>General Fund</b>	\$0	1/	\$0	\$0	\$0	\$0
<b>Special Fund</b>	\$0	1/	\$0	\$0	\$0	\$0
<b>Total</b>	\$0	1/	\$0	\$0	\$0	\$0

- Does the bill contain "revenue generating" provisions? // Yes      /X/ No  
If Yes, see attachment
- Is amount appropriated adequate to fund the intent of the appropriation? // N/A      /X/ Yes      // No  
If no, what is the additional amount required? \$ \_\_\_\_\_ /X/ N/A
- Does the Bill establish a new program/agency? // // Yes      /X/ No  
If yes, will the program duplicate existing programs/agencies? /X/ N/A      // Yes      // No  
Is there a federal mandate to establish the program/agency? // // Yes      /X/ No
- Will the enactment of this Bill require new physical facilities? // // Yes      /X/ No
- Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: /X/ Yes      // No  
/X/ Requested agency comments not received by due date: DRT // Other:

<b>Analyst:</b> <u>Raymond Rieta</u> Raymond Rieta, BMA II	<b>Date:</b> <u>5/21/2020</u>	<b>Director:</b> <u>Lester L. Carlson, Jr.</u> Lester L. Carlson, Jr., Director	<b>Date:</b> <u>MAY 22 2020</u>
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**Notes:**  
1/ See attached Comments.

## **Bureau of Budget & Management Research**

### **Comments on Bill No. 340-35 (COR)**

The intent of Bill No. 340-35 is to issue unconditional cash payments to eligible Guam residents under the state of public health emergency due to the COVID-19 outbreak, to be known as the "Recovery Income Support and Empowerment (RISE) Act of 2020". The Bill proposes to pay eligible individuals equal to the sum of \$400 and \$800 for eligible individuals filing a joint return, based on 2018 tax filings and whose adjusted gross income did not exceed \$40K; or \$80K in the case of a joint return.

The Bill further proposes to fund the RISE Act by authorizing the Governor of Guam to transfer up to \$15M to the Department of Revenue and Taxation (DRT) from: 1) FY 2020 General Fund and Special Fund appropriations, 2) the 2% General Fund Reserve/Rainy Day Fund, and 3) federal reimbursements for local payments from the Guam War Claims Fund.

The proposed measure to issue unconditional cash payments of \$400 and \$800 per eligible individual appears to mirror the Prugrāman Salāppe' Ayudon I Taotao. The Government of Guam received \$117.8M from the CARES Act for the Coronavirus Relief Fund. At the Governor's discretion, \$20M was prioritized for the Prugrāman Salāppe' Ayudon I Taotao. As of May 21, 2020, a total of approximately \$9.7M in payments to approximately 13.3K individuals have been issued. As such, the Bureau notes that the intent of the proposed legislation may be moot as the Government of Guam is already in the process of issuing such payments.